

IHT Planning – Foundation

Who should attend?	Paraplanners who want to strengthen their foundational understanding of inheritance tax planning, and get a structured refresher on core principles.
How it works	An interactive scenario-based discussion where you'll work through client situations and explore different approaches. This isn't about memorizing rules – it's about understanding the practical application of IHT planning principles and the trade-offs involved in different strategies.
What you'll gain	This session focuses on the essential framework of “spend it, gift it, or insure it” and understand how these principles apply in practice.
Technical lead	Brian Radbone – Transact
Paraplanner leads	11 am – Richard Allum & Sophie Oakes 12 pm – Maddy Gooding, Ellie Bailey

Client scenario – Colin & Deborah

Personal details

- Colin – age 62, married to Deborah
- Deborah – age 62
- Two adult children
- Two grandchildren (ages 2 and 6)
- Both in good health

Income & spending

Next 5 years (before expected business sale):

- Colin's earnings: £80,000
- Dividends: £60,000
- Deborah's DB pension: £15,500
- Land income: £8,000
- **Total household income: £163,500**
- **Annual household spending: £105,000**

From retirement (after sale, post-5 years):

- Deborah's DB pension: £15,500
- Land income: £8,000
- State pensions (from 67): £23,946 combined
- **Total household income: £47,446**
- **Estimated outgoings: £90,000**

Balance sheet

	Colin	Deborah	Joint	Total
Property	-	-	£750,000	£750,000
Cash	£50,000	£50,000	£25,000	£125,000
ISAs	£130,000	£160,000	-	£290,000
GIAs	-	-	£150,000	£150,000
Pensions	£350,000	£200,000	-	£550,000
Business	£350,000	£350,000	-	£700,000
Farmland	-	-	£500,000	£500,000
Total	£880,000	£760,000	£1,425,000	£3,065,000

Retirement goals

- Maintain a comfortable lifestyle in retirement
- Pass wealth efficiently to their children and grandchildren
- Ensure Deborah is financially secure if Colin dies first
- Continue to make charitable gifts
- Sell business in c.5 years to focus on retirement and help the family secure a financial future.