

Case study investigation: Retirement income planning



Holly Gennero is divorced with two children. Although she would like to leave a legacy to her children when she dies, it's not her main priority. She's a new client to your firm.

Name	Holly Gennero
Date of birth	11 March 1964
Health	Normal. Non-smoker.
Assets under consideration	ISA: £150,000
	SIPP: £450,000
	Cash: £275,000
	Total: £900,000
Gross income requirement	£40,000 per annum
Other income sources to be deducted from the figure above	Defined benefit pension of £2,166 p.a. at age 65 with a lump sum of £14,440. A further £3,350 p.a. from age 67 from a second pension, with a lump sum of £22,337. Full state pension at age 67. We shall therefore account for these in the desired gross income figure above.
Income start date	11 March 2023 (Age 59)
Increase in income requirement	2.5% per annum
Specified time period for investment	35-40 years
Ongoing fees	1.3% (0.65% adviser & 0.65% platform/funds)
Chosen risk profile	Moderately adventurous

Investigation team

Guy Anderson, Just
Sarah Lees, Plan Works
Ben Mastel, 7IM
Sam Tonks, Succession Wealth

When

1pm on Wednesday 14 December 2022

Where

<https://www.crowdcast.io/e/fjguni9r>